## **HOUSE RESOLUTION 287**

## By Lundberg

A RESOLUTION to honor and recognize Highlands Union Bank on the occasion of its twenty-fifth anniversary.

WHEREAS, the members of this General Assembly are pleased to specially recognize those dynamic financial institutions whose contributions are so important to the economic life of their respective communities; and

WHEREAS, one such outstanding establishment is Highlands Union Bank (HUB), which is celebrating twenty-five years of dedicated financial service to the good people of Tennessee, Virginia, and North Carolina; and

WHEREAS, founded in 1985 with a staff of only eight, today HUB is deeply woven into the fabric of our economy with its 250 professional employees serving customers through fifteen offices in Northeast Tennessee, Southwest Virginia, and Western North Carolina; and

WHEREAS, focused on the prosperity of local individuals and small businesses,

Highlands Union Bank symbolizes the best in community banking and is a committed corporate

citizen in every community it serves; and

WHEREAS, HUB has cultivated a reputation as an agent of change and trendsetter among community banks, especially in the area of technology; and

WHEREAS, since its inception, HUB has experienced above average growth; its assets jumped from \$2 million to \$9.2 million in the first year of operation and are now valued at more than \$625 million, which is a reflection of the success that can be achieved when a small business works diligently to set the standard for excellence in customer service and consistently operates with honesty, integrity, and sound judgment; and

WHEREAS, while Highlands Union Bank has grown and adapted to meet its customers' needs, it has remained true to principles of ethics and sound business practice, thus allowing it to flourish over the course of its history; and

WHEREAS, no stranger to honors and accolades, HUB has twice been voted "Best Bank" in Bristol by readers of the *Bristol Herald Courier*, named "Business of the Year" by *The Business Journal's* Greater Tri-Cities Business Awards, featured on the cover of *Independent Banker*, and recognized by the Small Business Administration and *Working Woman* magazine as one of Virginia's top banks for lending; and

WHEREAS, committed to providing support that enables communities to prosper,

Highlands Union Bank is among the 8,246 independent community banks across the United

States that remain stable and poised to play a key role in the nation's economic recovery; and

WHEREAS, HUB has contributed significantly to the economic well-being of Tennessee through financial support and its dedication to being a dependable neighbor and financially sound source of economic lifeblood for this great State; and

WHEREAS, among the most well-operated and well-capitalized institutions in the nation, Highlands Union Bank has displayed an ongoing commitment to the economic vitality of local communities and to meeting the financial needs of citizens throughout the State for the past twenty-five years, and it should be specially recognized; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED SIXTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, that we honor and congratulate the directors, officers, and employees of Highlands Union Bank on the occasion of that institution's twenty-fifth anniversary, thank them for their unflagging commitment to quality and integrity, and wish them all the best in the future.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.

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